

## Chang Wah Technology (NT\$0.4 par value per share)

### Board of Directors Meeting Resolutions

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Chang Wah Technology (6548 TT) Holds Extraordinary Board Meeting; Appoints New Chairman and Approves New Plant Investment Plan\*

Chang Wah Technology (CWTC\*, 6548) today convened an extraordinary board meeting and approved several key resolutions. Among them, the board elected a new chairman, with Mr. Chih-Hung Chen, representative of Yuanyao Energy Technology, taking over the position. The former chairman, Mr. Chuan-Cheng Hung, will assume the role of full-time President. In addition, the board also approved a new plant investment plan to support capacity expansion and future operational growth.

#### **Appointment of New Chairman**

The board resolved to appoint Mr. Chih-Hung Chen as the new chairman. Mr. Chen, who represents Yuanyao Energy Technology, has officially succeeded Mr. Chuan-Cheng Hung, who will now serve exclusively as General Manager. The change took effect immediately on the 25<sup>th</sup>.

Chang Wah Technology stated that the arrangement is primarily aimed at strengthening corporate governance and enhancing the supervisory mechanism of management. Through a clearer division of responsibilities between the board of directors and the management team, the company seeks to further reinforce its governance structure and professional management system. The company also expressed its appreciation to Mr. Hung for his leadership since assuming the chairmanship in 2024, during which the company has maintained steady development and continued to build momentum for long-term growth.

Mr. Chen has previously served as a supervisor of Chang Wah Technology and Chang Wah Electromaterials, as well as an independent director of Ichia Technologies. In addition to currently serving as a director of Chang Wah Technology, he is also the chairman of Huade Optoelectronics and Chang Wah Energy. With long-term involvement in the governance and strategic planning of companies within the Chang Wah Group, Mr. Chen is highly familiar with the group's overall development direction and operational management. After assuming the chairmanship, he will leverage his extensive governance experience to strengthen the board's decision-making capabilities and further promote the group's strategic development.

Following his resignation as chairman, Mr. Hung will serve exclusively as General Manager. With more than 30 years of service within companies related to the Chang Wah Group, Mr. Hung not only serves as GM of Chang Wah Technology but is also the chairman of Chang Wah Electromaterials. He possesses in-depth knowledge of the group's operations, industry trends, and strategic positioning. Going forward, he will continue to lead the management team in executing various operational initiatives and enhancing overall performance and competitiveness.

Chang Wah Technology noted that the clear division of responsibilities between the chairman and the president will help further improve corporate governance and lay a solid foundation for the company's long-term development and shareholder value.

### **New Plant Investment Plan in Weihai, Shandong**

The board also approved a proposal for its subsidiary, Suzhou Xing Sheng Ke Semiconductor Co., Ltd., to sign a memorandum of understanding (MOU) with the Weihai Torch High-Tech Industrial Development Zone Administrative Committee in China.

Chang Wah Technology plans to establish a new company in Weihai, Shandong Province, with a preliminary investment amount of approximately RMB 1 billion. The new facility will include a fully integrated production line covering etching, stamping, and plating processes, in order to meet growing customer demand and further optimize the company's overall capacity deployment.

### **Groundbreaking Ceremony for New Plant in Malaysia**

In addition to the latest expansion project in China, the company's existing overseas expansion plans are also progressing as scheduled. A groundbreaking ceremony for the new plant in Malaysia was held last week, jointly hosted by Mr. Chia-Neng Huang, founder of the Chang Wah Group, and Mr. Chih-Hung Chen, then a director of Chang Wah Technology.

The new plant is located in Selangor, adjacent to the company's existing facility, and covers an area of 16,188 square meters. Construction is expected to be completed in the third quarter of 2027. The facility will serve as a key production base with fully integrated processes, including etching, stamping, and plating.

In his speech, Mr. Huang stated that the launch of the new Malaysia plant represents an important milestone in Chang Wah Technology's global expansion strategy. It will not only enhance collaboration with customers in Southeast Asia, but also further strengthen the company's influence in the leadframe industry and reinforce its global market position. By leveraging operations across Taiwan, Malaysia, and China, Chang Wah Technology aims to

build a “strategic triangle” of leadframe production bases and provide high-end, fully integrated leadframe manufacturing services to international IDM and OSAT customers, thereby enhancing its competitiveness in the global market.

For more information, please visit our website: <https://www.cwtcglobal.com/>

**About Chang Wah Technology (6548 TT):**

Chang Wah Technology (CWTC, 6548 TT) is a global professional IC lead frame supplier. Through its plants in Taiwan, China and Malaysia, the company produces lead frames for IC packaging through stamping, etching and electroplating processes. CWTC’s lead frame products are widely used in global semiconductor applications, including consumer electronics, automotive and industrial.

Founded in 2009, CWTC manufactures, develops and sells IC lead frame packaging materials to serve first tier global IC packaging companies and vertically integrated manufacturers. CWTC will continue to implement its strategy of capacity expansion and M&A to pursue long-term sustainable revenue growth. We target to become the lead frame supplier with the capability of defining global lead frame industry specification.

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